

Message Text

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22-12

ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 CIAE-00 DODE-00 NSAE-00 NSCE-00

SSO-00 USIE-00 INRE-00 PM-04 H-02 INR-07 L-03 NSC-05

PA-01 PRS-01 SP-02 SS-15 AID-05 COME-00 EB-07 FRB-03

TRSE-00 XMB-02 OPIC-03 CIEP-01 LAB-04 SIL-01 OMB-01

STR-04 CEA-01 ERDA-05 FPC-01 INT-05 SAM-01 OES-03

FEA-01 /110 W

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FM AMEMBASSY TOKYO

TO SECSTATE WASHDC IMMEDIATE 4793

INFO AMEMBASSY PARIS

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E.O. 11652: N/A

TAGS: EFIN OCON JA

SUBJ: LEAK OF DRAFT MIKI SPEECH AT SUMMIT

REF: (A) TOKYO 15886 (B) TOKYO 16195

1. YOMIURI DAILY ON MORNING OF NOVEMBER 12 PUBLISHED SUMMARY AND FULL TEXT OF DRAFT OF MIKI SPEECH PREPARED FOR DELIVERY AT RAMBOUILLET SUMMIT. YOMIURI ASSERTS THAT TEXT WAS SUBMITTED FOR APPROVAL AT REGULAR CABINET MEETING HELD ON MORNING OF NOVEMBER 11.

2. JUDGING FROM CONTENT OF SPEECH AND NONCOMMITAL REACTIONS OF BUREAUCRATS TO OUR INQUIRIES, TEXT IS AUTHENTIC. FULL EMBASSY TRANSLATION IS BEING TRANSMITTED IN UNCLASSIFIED SEPTELS.

3. DRAFT WAS APPROVED BY FULL CABINET AND MAJOR CONTENT LIMITED OFFICIAL USE

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NOW SEEMS TO BE DETERMINED. IT WILL BE, HOWEVER, SUBJECT

TO DRAFTING REVISIONS AND POSSIBLY TO CHANGES IN EMPHASIS.

4. CAPSULE HIGHLIGHTS OF DRAFT ARE: TASKS FOR ALL NATIONS ARE ECONOMIC RECOVERY WITHOUT INFLATION, INTERNATIONAL PAYMENTS BALANCE, AND STABLE TRADE EXPANSION. SUMMIT SHOULD RECONFIRM 1973 TOKYO DECLARATION. JAPANESE SUMMARY OF TEXT SEEMS TO CALL FOR "STABILIZATION" OF EXCHANGE RATES BUT FULL TEXT ONLY NOTES DIFFERENCES IN APPROACH TO MONETARY PROBLEM WHICH IS CONSEQUENTLY DIFFICULT TO RESOLVE. AID TO LDCS FROM JAPAN TO TRIPLE BY 1980. SUPPORT FOR ADB URGED. ENERGY PROBLEMS REQUIRE BOTH CONSUMER COOPERATION AND PRODUCER-CONSUMER DIALOGUE. LDC PRODUCERS OF PRIMARY PRODUCTS SHOULD HAVE BENEFIT OF SOME KIND OF COMPENSATION LOAN SYSTEM ESTABLISHED ON GLOBAL BASIS. COMMODITY AGREEMENTS SHOULD BE STUDIED. GREATER EAST-WEST ECONOMIC EXCHANGE SHOULD BE DEVELOPED. RATIONAL ECONOMIC MEASURES IN INDUSTRIAL AREAS SHOULD BE DEVELOPED WITH EASTERN COUNTRIES.

5. TEXT AS WE READ IT CONTAINS NO SURPRISES AND IN FACT HAS FEWER SPECIFICS THAN FORNMIN OFFICIALS AND MIKI HIMSELF APPARENTLY DESIRED. MAJOR NEW INITIATIVES WOULD COST MONEY AND JAPAN IS UNPREPARED TO FACE THAT UNTIL ECONOMIC RECOVERY IS FIRMLY ESTABLISHED. MINFINANCE VIEWS ON SPEECH BEING REPORTED IN SEPTTEL.
HODGSON

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Message Attributes

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Margaret P. Grafeld
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